

Information on Deposit Guarantee/Deposit Protection

Annex to sec. 37a of the Austrian Banking Act -BWG

Basic information about the protection of deposits	
Deposits in Wiener Privatbank SE are protected by	Einlagensicherung AUSTRIA Ges.m.b.H.
Limit of protection	EUR 100.000 per depositor per credit institution
If you have more deposits at the same credit institution	All your deposits at the same credit institution will be "aggregated", and the total amount is subject to a cap of EUR 100,000 ²
If you have a joint account with other person(s)	The cap of EUR 100,000 applies for each individual depositor
Reimbursement period in case of credit institution's failure	7 working days
Currency for reimbursement	Euro
Contact	Einlagensicherung AUSTRIA Ges.m.b.H. Wipplingerstraße 34/4/DG4 1010 Vienna, Austria Telephone: +43 (1) 533 98 03-0 Fax: +43 (1) 533 98 03-5 office@einlagensicherung.at
More information	https://www.einlagensicherung.at

Additional information

Deposit Guarantee Scheme responsible for the protection of your deposit

Your deposit is covered by a statutory Deposit Guarantee Scheme and a contractual Deposit Guarantee Scheme. In the case of insolvency of Wiener Privatbank SE, your deposit will in any case be repaid up to EUR 100,000.

General limit of protection

In the event that a deposit is not available because a credit institution is unable to meet its financial obligations, then depositors will be reimbursed by the deposit guarantee scheme. The maximum relevant coverage level is EUR 100,000 per credit institution. This means that all deposits at the same credit institution are added up in order to determine the coverage level. If, for instance a depositor holds a savings account with a balance of EUR 90,000 and a current account with a balance of EUR 20,000, the depositor will only be repaid EUR 100,000.

In the event that accounts are denominated in a currency other than Euro, the mid exchange rate of the day on which the pay-out event occurred is used for the calculation of the refundable amount.

Upper Limit of protection for joint accounts

In the case of joint accounts, the limit of EUR 100,000 applies to each depositor.

However, deposits in an account to which two or more persons are entitled as members of a business partnership, association or grouping of a similar nature, without legal personality, are aggregated and treated as if made by a single depositor for the purpose of calculating the limit of EUR 100,000 and shall be treated as the deposit of a single depositor.

In some cases deposits are protected over and above EUR 100,000. These cases are: Deposits resulting from private residential property transactions or fulfilling legally stipulated social purposes and are linked to particular life events of a depositor such as marriage, divorce, retirement, dismissal, redundancy, invalidity or death, or are based on the payment of insurance benefits or compensation for criminal injuries or wrongful conviction, and the pay-out event occurs within 12 months after the amount has been credited or from the moment when such deposits become legally transferrable.

More information can be obtained under <https://www.einlagensicherung.at>

Reimbursement

The responsible Deposit Guarantee Scheme is:

Einlagensicherung AUSTRIA Ges.m.b.H.

Wipplingerstraße 34/4/DG4

1010 Vienna, Austria

Telephone: +43 (1) 533 98 03- 0

office@einlagensicherung.at

<https://www.einlagensicherung.at/>

It will repay your deposits (up to EUR 100,000) within 7 working days.

If you have not been repaid within these deadlines, you should contact the Deposit Guarantee Scheme since the time to claim reimbursement may be barred after a certain time limit. Further information can be obtained under <https://www.einlagensicherung.at/>.

Other important Information:

In general, all retail depositors and businesses are covered by Deposit Guarantee Schemes. Exceptions for certain deposits are stated on the website of the responsible Deposit Guarantee Scheme. Your account manager will also inform you on request whether certain products are covered or not. If deposits are eligible, the credit institution shall also confirm this on the statement of account.

Excluded from deposit guarantee are for example deposits of credit institutions, investment firms, financial institutions, government agencies, among others. A list of exemptions from deposit guarantee can be found in Art 10 Deposit Guarantee and Investor Compensation Act (ESAEG).

In cases in which deposits are protected above EUR 100,000, a special request must be submitted by depositors to the Deposit Guarantee Scheme, generally within 12 months of the occurrence of the pay-out event.

When calculating the amount of covered deposits eligible deposits shall not be taken into account, where liabilities of the depositor also exist towards the credit institution, which are offset pursuant to legal or contractual provisions and which were due prior to or at latest at the point at which the pay-out event occurred.

In case of joint accounts, the eligible deposits will be equally shared among the depositors if protection takes effect, unless the depositors of the joint account have transmitted in written form particular rules concerning the distribution of the deposits to the credit institution before the pay-out event occurred.

No repayments shall be made of covered deposits if there has been no transaction in connection with a deposit in the last 24 months prior to the occurrence of a deposit guarantee case and the value of the deposit is lower than the administrative costs that would be incurred by the Deposit Guarantee Scheme in case of a payout.

Additional information on deposit guarantee and investor compensation is available online at <https://www.einlagensicherung.at/en/prot-deposits.php>

In addition, we refer to the provisions of the Deposit Guarantee and Investors' Compensation Act (ESAEG) as well as the relevant provisions in the BWG, which we will gladly provide upon request.

Information on investor compensation pursuant to section 52 of the Act on Deposit Guarantee Schemes and Investor Compensation (ESAEG)

Which claims are covered by the investor compensation scheme?

In general, all claims vis-à-vis the credit institution arising from

- the custody and management of securities for third parties (custody business)
- the trading of a credit institution in money-market instruments, financial futures, interest futures, forward rate agreements, interest and foreign-exchange swaps, securities and derivatives
- the participation of the credit institution in issues by third parties ("loro" issuing business)
- the acceptance and investment of severance- payment contributions and self-employed pension contributions (corporate pension insurance business)
- portfolio management by way of managing portfolios in accordance with mandates given by clients on a discretionary client-by-client basis where such portfolios include one or more financial instruments (securities services pursuant to section 3(2) item 2 of the Austrian Securities Supervision Act of 2018).

When does investor compensation apply?

Securities which are held on a client account as contractually agreed are merely held in custody by the bank. They are owned by the client and must be surrendered to them at any time on request or transferred to another securities account specified by the client. As a rule, they neither qualify for reimbursement under the deposit guarantee scheme nor under the investor compensation scheme.

Securities which are held on a client account as contractually agreed, but which cannot, on instruction, be transferred by the bank in a pay-out case to another securities account, or which cannot be surrendered, are covered up to a maximum amount of EUR 20,000 in the framework of the investor compensation scheme.

Claims from credit balances on accounts which could be reimbursed both as a covered deposit and a claim subject to compulsory cover, are to be reimbursed as a covered deposit within the framework of the deposit guarantee regime (section 51(1) Deposit Protection and Investor Compensation Act, ESAEG).

Amounts stemming from the returns of client-held securities (e.g. dividend income, coupon payments, redemptions or sales proceeds) are protected as credit balances on a client account by the deposit guarantee scheme up to a maximum pay-out amount of EUR 100,000.

Proceeds which accrue between the occurrence of the pay-out event and the pay-out of the covered amount are considered within the framework of the investor compensation scheme (section 50(2), ESAEG).

Please note that section 47(2) ESAEG excludes certain claims arising out of securities transactions from investor compensation.

If the respective eligibility requirements are met, claims arising from deposit guarantee and from investor compensation may be asserted independently, there is no adding up.

How is the amount of the claim calculated?

The amount of the claim is ascertained based on the market value of the instrument (e.g. security) at the time the pay-out event occurs.

Is there a deductible?

For investors who are not natural persons, the obligation to compensate is limited at 90% of the claim arising from securities transactions for each individual investor (section 47(1) ESAEG). In this case, contrary to the deposit guarantee regime, a deductible of 10% applies.

PROCEDURE

When do I get my money in a pay-out event?

Investor compensation claims must be reimbursed within 3 months after the amount and the entitlement have been established by the protection scheme. In certain cases (e.g. money-laundering suspicions), pay-out may be suspended.

Do I have to file an application for compensation?

Yes. In order to assert investor compensation claims it is necessary to file an application to the protection scheme. Moreover, investors must establish their identity. In the pay-out event, a form will be available for download on the website of the protection scheme. Claims which are not recognized within the framework of the investor compensation scheme may be registered as claims in insolvency proceedings.

Is there a deadline for filing an application?

Yes. Investor compensation claims must be filed with the protection scheme within one year after announcement of the occurrence of the pay-out event.

What can I do if I missed this deadline?

If you were unable to file your application within good time (e.g. due to illness, business travel) and can prove this to the protection scheme, you may file the application also after the above deadline has lapsed.

FUNDING

Where does the money for reimbursement originate from?

If a pay-out event occurs with a member institution, the institutions which are members of the protection scheme are under an obligation to immediately provide pro-rated contributions, following a defined allocation rate. If necessary, the other protection schemes must step in and must also make a contribution. If the funds such raised are insufficient, the protection scheme first affected will raise the lacking amount on the money or capital markets. For such credit operations, the Federal Minister of Finance may provide a federal guarantee pursuant to special authorisation by law.

Further Information

At their request, clients may receive further written information on the subject of investor compensation free of charge.